

2023-2024 LAKE COUNTRY SCHOOL DISTRICT

Notice of Budget Hearing & Annual Meeting:

Notice is hereby given to the qualified electors of the joint #1 District of The Villages of Nashotah, Hartland & Chenequa, Towns of Delafield & Merton & City of Delafield, that the Budget Hearing of said District will be held at 5:30 p.m., Monday, September 11, 2023, followed immediately by the Annual Meeting at Lake Country School District Library, 1800 Vettelson Road, Hartland, WI 53029. The Lake Country School Board of Education will be present. Information packets, including a summary of budget, will be available in the office beginning Wednesday, September 6, 2023. Steve Maurer, Clerk

Posted online at www.MyLakeCountrySchool.org > My School > Board of Education > Meeting Agendas

Posted online at www.MyLakeCountrySchool.org > School Links > Notice of Budget Hearing & Annual Meeting

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Published in the West NOW 08/30/23

BUDGET PUBLICATION, 2023-24
Required Published Budget Summary Format

A budget summary, notice of the place where the budget in detail may be examined, the time and place for a public hearing on the budget must be published or distributed under s. 65.90. The required minimum detail for the published summary is as follows:

GENERAL FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	873,547.37	794,799.00	727,726.68
Ending Fund Balance	794,799.00	727,726.68	330,301.68
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	4,115,530.27	4,264,330.08	4,209,747.00
Inter-district Payments (Source 300 + 400)	1,252,813.00	1,178,849.00	1,109,042.00
Intermediate Sources (Source 500)	0.00	0.00	0.00
State Sources (Source 600)	429,638.12	428,081.56	398,467.00
Federal Sources (Source 700)	166,567.50	485,576.24	147,453.00
All Other Sources (Source 800 + 900)	24,232.16	31,926.98	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	5,988,781.05	6,388,763.86	5,864,709.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	3,606,077.41	3,596,174.67	3,287,923.00
Support Services (Function 200 000)	1,783,383.83	1,991,617.06	1,984,919.00
Non-Program Transactions (Function 400 000)	678,068.18	868,044.45	989,292.00
TOTAL EXPENDITURES & OTHER FINANCING USES	6,067,529.42	6,455,836.18	6,262,134.00

SPECIAL PROJECTS FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	474.68	30,725.68	136,166.68
Ending Fund Balance	30,725.68	136,166.68	28,576.68
REVENUES & OTHER FINANCING SOURCES	921,038.28	1,021,723.54	977,300.00
EXPENDITURES & OTHER FINANCING USES	890,787.28	916,282.54	1,084,890.00

DEBT SERVICE FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

CAPITAL PROJECTS FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

FOOD SERVICE FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	58,416.20	137,233.53	160,925.08
Ending Fund Balance	137,233.53	160,925.08	142,183.08
REVENUES & OTHER FINANCING SOURCES	342,444.38	228,635.95	175,409.00
EXPENDITURES & OTHER FINANCING USES	263,627.05	204,944.40	194,151.00

COMMUNITY SERVICE FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	0.00	0.00	16,493.95
Ending Fund Balance	0.00	16,493.95	9,270.95
REVENUES & OTHER FINANCING SOURCES	56,081.00	56,081.00	56,081.00
EXPENDITURES & OTHER FINANCING USES	56,081.00	39,587.05	63,304.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	26,503.15	170,359.66	11,970.00
EXPENDITURES & OTHER FINANCING USES	26,503.15	170,359.66	11,970.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
GROSS TOTAL EXPENDITURES -- ALL FUNDS	7,304,527.90	7,787,009.83	7,616,449.00
Interfund Transfers (Source 100) - ALL FUNDS	409,547.18	0.00	0.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	6,894,980.72	7,787,009.83	7,616,449.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		12.94%	-2.19%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
General Fund	3,974,475.00	4,074,655.00	4,068,896.00
Referendum Debt Service Fund	0.00	0.00	0.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	56,081.00	56,081.00	56,081.00
TOTAL SCHOOL LEVY	4,030,556.00	4,130,736.00	4,124,977.00
PERCENTAGE INCREASE --		2.49%	-0.14%
TOTAL LEVY FROM PRIOR YEAR			